

2017, A YEAR OF GREAT ACHIEVEMENTS

SMART

Multi-Asset (USD)

+10.9%

Top Decile

FAST

Absolute Return (USD)

+6.6%

Top Decile

WISE Global

Global Equities (USD)

+26.1%

Top Quartile

WISE Europe

European Equities (EUR)

+13.8%

Top Quartile

Emmanuel Ferry, CIO

The combination of a world-wide cyclical upswing of activity, low inflation and massive intervention by Central Banks has produced a context of continuous appreciation of risk assets without volatility in 2017. Our strategies have delivered in this environment, capturing the market returns and harvesting additional returns over the benchmarks. Our multi-asset flagship fund SMART rose by 10.9% in 2017, significantly outpacing its peers, ranking 8th out of 163 peers (Morningstar Flexible Allocation group). Our absolute return fund FAST rose by 6.6% in 2017, featuring the 3rd top ranked cautious allocation fund according to Morningstar. Our two core Equity Funds based on our proprietary program called WISE both ranked in the top quartile for their 2017 performance and in the top decile from a risk point of view.

This pivotal, successful year clearly demonstrates the robustness of our R&D DNA, combining a risk-based culture with cross-asset and quantitative backgrounds. We are convinced process is superior to forecasting. Our process relies on an in depth analysis of fundamental and technical factors. We believe systematic investing will lead to sustainable outperformance.

2018 will have its own challenges to overcome. We will stick to our values, based on a continuous improvement in our investment process. It is a relentless effort to add value to our investors in a more unstable environment.

About PBS Investments

PBS Investments is the investment arm of Banque Pâris Bertrand Sturdza, which manages assets around CHF 5 bn for private as well as institutional clients.

The team is composed of 7 people, portfolio managers and research analysts, with a strong academic background combining both fundamental and quantitative expertise. Research and Development is at the core of the investment offering through 3 business lines: CIO Office, Investment Solutions and Portfolio Management. Research and Development relies on (i) Cross-Asset Allocation, (ii) Risk Based Culture and (iii) Process Driven Investing.

PBS Investments also manages funds through an Irish UCITS IV Platform (subject to continuing authorization by the Central Bank of Ireland).

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For our full disclaimer, please go to
www.pbsinvestments.com