

## **ADDITIONAL INFORMATION FOR INVESTORS IN SWITZERLAND**

This Country Supplement forms part of, amends the table of contents to specifically reference the Country Supplement, and should be read in conjunction with the Prospectus for the Company dated 29<sup>th</sup> September 2017 which includes the Supplements in respect of the PBS SMART Portfolio, PBS FAST Portfolio, PBS WISE Europe and PBS WISE Global. This Country Supplement provides an overview of the marketing arrangements and main terms and conditions applicable to investment into shares in the Company by prospective investors in Switzerland. The overview is intended for Shareholders and potential investors of the Company in Switzerland only.

### **1. Representative in Switzerland:**

The representative in Switzerland is **CARNEGIE FUND SERVICES S.A.**, 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel.: + 41 (0)22 705 11 78, Fax: + 41 (0)22 705 11 79.

### **2. Paying Agent in Switzerland:**

The paying agent in Switzerland is **BANQUE PÂRIS BERTRAND STURDZA S.A.**, 19, rue De-Candolle, 1205 Geneva, Switzerland.

### **3. Place where the relevant documents may be obtained**

The Prospectus, the Key Investor Information Documents, the Articles of Association as well as the annual and semi-annual reports of the Company may be obtained free of charge from the Representative.

### **4. Publications**

1. Publications in respect of the Company shall be made on [www.fundinfo.com](http://www.fundinfo.com).
2. The issue and redemption prices or the net asset value together with a footnote stating "excluding commissions" must be published each time Shares are issued or redeemed on [www.fundinfo.com](http://www.fundinfo.com). The prices are published daily.

### **5. Payment of retrocessions and rebates**

#### 5.1 Retrocessions

The Investment Manager/Global Distributor and its affiliates may pay retrocessions to investors. Retrocessions are deemed to be payments and other soft commissions paid by the Company and its affiliates to eligible third parties for distribution activities in respect of the Company's Shares in and from Switzerland. With such payments the Company compensates the respective third parties for all activities whose object is, whether directly or indirectly, the purchase of Shares by an investor, like, as non-exhaustive examples: promotions, road shows, etc.

Retrocessions are not deemed to be rebates even if they are ultimately passed on, in full or in part, to the investors.

The recipients of the retrocessions must ensure transparent disclosure and inform investors, unsolicited and free of charge, about the amount of the compensation they may receive for distribution.

On request, the recipients of retrocessions must disclose the amounts they actually receive for distributing the collective investment schemes of the investors concerned.

## 5.2 Rebates

In the case of distribution activity in or from Switzerland, the Investment Manager and its affiliates may, upon request, pay rebates directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question.

Rebates are permitted provided that (i) the Investment Manager/Global Distributor pays them from the fees due to the Company (so that they are not charged additionally to the Company's assets), (ii) they are granted on the basis of objective criteria, and (iii) all investors who qualify on the basis of these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria applied by the Investment Manager/Global Distributor with regard to granting rebates are:

- 1) The investment volume of the relevant Fund;
- 2) The fees expected to be generated from the investor;
- 3) The expected investment period;
- 4) The willingness of the investor to provide support in launching a Fund;
- 5) Client servicing requirements;
- 6) Any broader relationship with the client or its affiliates; and
- 7) Anticipated future expansion of the relationship.

Upon request by the investor the Company and its affiliates must disclose the amounts of such rebates free of charge.

## **6. Place of performance and Place of jurisdiction**

In respect of the Shares distributed in or from Switzerland, the place of performance and the place of jurisdiction are at the registered office of the Representative in Switzerland.

Dated: 23 October 2017